

## A divorcees dilemma

### Client Scenario



Linda had been through a messy, difficult divorce and was feeling fragile and inadequate. Her husband had always managed their finances but now, having been awarded a lump sum payment and a share of her husband's pension pot under the divorce settlement, Linda was faced with having to make decisions on her own. Her divorce lawyer quickly realised that Linda needed help and suggested a meeting with Anita.

- Client with a lump sum and unsure what to do next
- Lack of financial knowledge was leading to a lack of decisions
- Who to trust was a key factor

### How we helped

Anita and Linda had regular meetings at first where they pieced together what she had and explored Linda's options and aspirations. Anita analysed Linda's living costs and added in her income and capital to create a cashflow timeline. They then worked through a variety of "what if" scenarios to see how her financial future would look if, for example, she were to stay in the same house or if she decided to move house when her children left home. Linda was quickly able to see how preserving the lump sum and making the pension pot work harder was crucial. From their discussions, Anita was able to establish Linda's views on money and her hopes for the future. They explored ways of protecting her children's inheritance should she eventually meet someone new, and Linda soon began to really understand the various concepts and how important the decisions were they were making together. Her lump sum was invested tax efficiently and the pension pot was transferred into Linda's own name.

### What it meant for Linda

Linda now feels totally in control of her life and her finances and is more positive than she has been in years. Anita and Linda have established an excellent working relationship and Linda knows that if anything is unclear she only has to ask and Anita will explain. They revisit her cashflow model each year, and together they build in any changes, which has given Linda peace of mind and the confidence to move forward and plan ahead for her future. Through Anita, Linda has found true independence and now, when decisions have to be made, she is confident that she can make the best choices possible for herself and her children.

For more information on how we can help you email Jo at [advice@cre8wm.co.uk](mailto:advice@cre8wm.co.uk)

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